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PRESS RELEASE IMMEDIATE RELEASE – April 9th 2018

Enhanced senior management team at Aero Norway underpins rapid growth of company







Neil Russell, Chief Operating Officer

Stavanger, April 9th 2018: Engine MRO specialists, <u>Aero Norway AS</u> have appointed two new members of their senior management team. Neil Russell will undertake the role of Chief Operating Officer and Rune Veenstra as the new Chief Business Officer. These appointments are part of Aero Norway's refreshed management structure which will see Russell and Veenstra act as divisional directors under CEO, Glenford Marston.

Russell's appointment follows a seven year career with TechnipFMC where six of those were spent as Engineering, Production & Supply Chain Director. Prior to TechnipFMC, he was an Operations Manager at leading engine manufacturers, Pratt & Whitney for three years. In his new role, Russell will largely be responsible for growing the business, improving the efficiency and increasing profitability in line with the company strategy.

Veenstra will be joining Aero Norway after five years as Managing Director at Heli-One Norway a helicopter MRO Company, and six years at Norsea AS. The oil service company. Like Russell, Veenstra also previously worked for Pratt & Whitney as Manager, Operations & Engineering for five years. As Chief Business Officer at Aero Norway, Veenstra will work closely with Neil Russell to drive business growth and market share; he will also be accountable for the development of the Company and commercial strategies.

Glenford Marston, CEO – Aero Norway, recognises the strengths that Russell and Veenstra will bring and the significance of their appointments as Aero Norway continues to expand their operations. "In the last year Aero Norway has seen significant growth which has led us to expand our senior management team. The Chief Operating Officer and Chief Business Officer positions demand a high level of decision making and I am confident that with Rune and Neil's extensive background in aviation, they will become important assets to the team. We welcome them warmly as Aero Norway continues to evolve and meet new challenges."



Aero Norway AS

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Aero Norway AS is an authorised CFM repair station based in Stavanger Airport, Sola, Norway. The modern facility was designed specifically to provide MRO services for CFM56® engine variants and is fully equipped with all the necessary equipment to provide high quality maintenance services with industry recognised EGT margins for CFM56-3, CFM56-5B and CFM56-7B engines. Aero Norway offers a full range of engine MRO services: engine repair & overhaul; maintenance & repairs; engine test cell runs; full restoration; back shop parts repair; engine investigation; special customer requests; and non-destructive testing & diagnostics. Aero Norway is multi-release FAA, EASA, TCCA, CAAC, GCAA and DGCA certified. Visit www.aeronorway.no

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